

In the claims:

Claims 1-9 are canceled.

10. (Original) A product for a team auction system comprising:
instructions for directing a processing device to:
partition participants into teams, wherein a team comprises team members;
determine a team bid;
determine a winning team based on said team bid
allocate items to said team members; and
a media readable by said processing device that stores said instructions.
11. (Original) The product for a team auction system of claim 10 wherein said instruction for determining a team bid comprises aggregating bids of team members.
12. (Original) The product for a team auction system of claim 10 wherein said instruction for allocating items is based on aggregated bids of teams.
13. (Original) The product for a team auction system of claim 10 wherein said instruction for determining a winning team is during a clearing phase.
14. (Original) The product for a team auction system of claim 10 wherein said instruction for allocating items to said team members further comprises determining said allocation based on bids made by each said team member.
15. (Original) The product for a team auction system of claim 10 wherein a participant chooses a team at the beginning of the team auction.

16. (Original) The product for a team auction system of claim 10 wherein said instructions for directing a processing device further comprise:

selecting a quantity of teams to proceed to at least one additional round.

17. (Original) The product for a team auction system of claim 16 wherein said instructions for directing a processing device further comprise:

allocating a prize to a team that wins said at least one additional round.

18. (Original) The product for a team auction system of claim 10 wherein said team cooperates with another team.

19. (Original) The product for a team auction system of claim 18 wherein said team competes with said another team.

20. (Original) The product for a team auction system of claim 10 wherein said instructions for directing a processing device further comprise:

forming at least one bidding group wherein said at least one bidding group cooperates with another bidding group.

21. (Original) The product for a team auction system of claim 20 wherein said at least one bidding group competes with said another bidding group.

22. (Original) The product for a team auction system of claim 10 wherein said instructions for directing a processing device further comprise:

enabling at least one on-line bidding community, wherein said at least one on-line bidding community cooperates with another on-line bidding community.

23. (Original) The product for a team auction system of claim 10 wherein said at least one on-line bidding community competes with said another on-line bidding community.

24. (Original) The product for a team auction system of claim 10 wherein said instructions for directing a processing device further comprise:

partitioning at least one participant based on an interest of said at least one participant.

25. (Original) The product for a team auction system of claim 10 wherein said instructions for directing a processing device further comprise:

partitioning at least one participant based on a predetermined process for partitioning said at least one participant.

26. (Original) The product for a team auction system of claim 10 wherein said instructions for directing a processing device further comprise:

summing each bid of said team members of said team;

averaging said sum of each bid of said team members of said team;

determining said team bid based on said average of said sum of each bid of said team members of said team.

Claims 27-61 are canceled.

62. (Original) A product for a tournament auction system comprising:

instructions for directing a processing device to:

receive a plurality of items for sale by a seller;

auction said items sequentially in a series of rounds of bidding, a set of auctioned items for each round of bidding;

receive bids for said set of auctioned items from a plurality of bidders during each round;

allocate each set of auctioned items to at least one of said plurality of bidders at a predetermined round;

admit to each subsequent rounds of bidding a subset of bidders from the previous round according to the bid value placed by each bidder; and

a media readable by said processing device that stores said instructions.

63. (Original) The product for a tournament auction system of claim 62 wherein said bidder pays said bid responsive to being prioritized over other bidders in said last round.

64. (Original) The product for a tournament auction system of claim 62 wherein each set of items is allocated immediately after the round in which each set of items are auctioned.

65. (Original) A product for a tournament auction system comprising:
instructions for directing a processing device to:
receive an item for sale by a seller;
auction said item sequentially in a series of rounds of bidding;
receive bids for said auctioned item from a plurality of bidders during each of said series of rounds;
admit to each of a subsequent round of bidding a subset of bidders from a previous round responsive to a bid value placed by each of said plurality of bidders, wherein said subset of bidders are assessed a payment in response to being admitted in each subsequent round; and
a media readable by said processing device that stores said instructions.